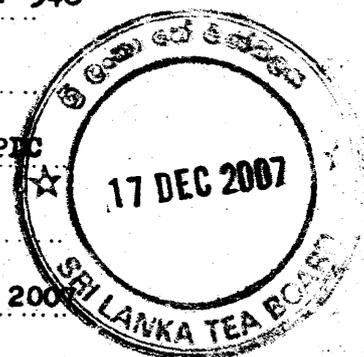


COST OF PRODUCTION OF MADE TEA PER KILO - 2006/2007

- 9/2
1. Name and the registered No. of the Factory **KENILWORTH ESTATE - MF 548**
2. Ownership-State owned/Private **P L C Company Owned**
3. Management **WATAWALA PLANTATIONS PFC**
4. Revenue District **NUWARA ELIYA**
5. Period of Accounting(Calendar year 2004): **APRIL 2006 to MARCH 2007**



6. Elevation of Factory
- | High | Medium | Low |
|--------------------------|---|--------------------------|
| <input type="checkbox"/> | <input checked="" type="checkbox"/> 616 M | <input type="checkbox"/> |
7. Extent under tea
- 1066
- | | |
|---------------|--------|
| (i) V.P. | 259.86 |
| (ii) Seedling | 35.50 |
| Total | 295.36 |

- 8.1 ✓ Yield of green leaf (own leaf) : 1823467 Kgs
- 8.2 ✓ Bought from outside (bought leaf) qty : 1194506 Kgs
- Total quantity of green leaf : 3017973 Kgs
- Total Cost of Bought leaf : Rs. 41934162/-

9. Quantity of made tea produced in factory:
- (a) From leaf produced in estate : 403089 kilos made tea
- (b) From leaf bought from outside : 263540 kilos made tea
- (c) Total quantity of made tea manufactured : 666629 kilos made tea

10. Cost of production per kilo of Made Tea 200710.1 (A) **UPKEEP AND CULTIVATION**10.1 (A) 1. LABOUR WAGES (INCLUDING ALL ALLOWANCES) IN RESPECT OF

	Total Cost Rs.	Unit Cost (up to a decimal place)	
(a) Weeding, Upkeep of fences. Establishment of cover crops etc.	1756967	2.63	01

(b) Control of pests & diseases	523321	.....	.....	02
(c) Manufacturing	5997498	.....	.....	03
(d) Plucking	25954520	.....	.....	04
(e) Pruning	765996	.....	.....	05
(f) Supply of vacancies	.....	.....	.....	06
(g) Terracing and Draining	182434	.....	.....	07
(h) Field watchers	499339	.....	.....	08
(i) Miscellaneous	1582525	.....	.....	09

10.1 (A) 2. COST OF MATERIALS AND TOOLS

(a) Fencing barbed wire, posts etc.	.....	.....	.....	10
(b) Control of pests & diseases	303855	.....	.....	11
(c) Fertilizer	5908717	.....	.....	12
(d) Other materials & tools	.....	.....	.....	13
Sub Total	.....	.....	.....

10.1 (B) TRANSPORT COST INCURRED IN PRODUCTION & IN SUPERVISION

(a) Wages of Drivers and cleaners	2509442	.....	.....	14
(b) Repairs to vehicles	1538570	.....	.....	15
(c) Fuel	.....	.....	.....	16
Sub Total	.....	.....	.....

(C) COST OF GREEN LEAF

	Qty.	Total Cost	Unit cost (up to 2 decimal places)	
(a) Total cost of estate leaf	.....	.....	.....	17
(b) Total cost of Bought leaf	41934162	.....	.....	18

The unit cost in respect of any cost item in part 2. E.F. should be, the total cost divided by the total made tea i.e. 9(c)

Note: that all unit costs should be given in cents. The actual amount paid to suppliers should be shown as cost of bought leaf.

(D) MANUFACTURING COST

	<u>Total cost</u> <u>Rs.</u>	<u>Unit cost (up to 2</u> <u>decimal places</u>	
(a) Factory labour (including incentive payment & salaries of factory officers, mechanics, engine driver etc.)	3034619	4.55	19
(b) Fuel for engines (motive power)	.....	.....	20
(c) Fuel for tractors (i) oil	.....	.....	21
(ii) Firewood	5023008	7.53	22
(d) Electricity (Electrical power purchase)	5428552	8.14	23
(e) Machinery repair	1582741	2.37	24
(f) Factory building upkeep	263017	.39	25
(g) Packing materials	1202395	1.80	26
(h) Factory sundries 1. Meals	175750	.26	27
2.	.....	.....
3.	.....	.....
4.	.....	.....
Sub Total	.....	.....

(E) GENERAL CHARGES

Supervisory Staff

(a) Monthly paid salaries & all allowances including provident fund contributions, gratuities, incentives, compensation bonus etc. (Salaries & wages for marketing should be shown under F.)	12448481	18.67	28
(b) Visiting Charges	.....	.....	29

Labour

(c) Holiday wages to labour	1956376	2.93	30
(d) Food and schooling	1303007	1.95	31
(e) Concessionary grants (labour, welfare, Pension of labour etc.)	1700989	2.55	32
(f) Sanitary, medical and maternity benefits	1646881	2.47	33
(g) Contribution to employees' provident fund (National)	.....	.....	34

-1-

Upkeep of Bungalows, Interest, Insurance & Depreciation

	<u>Total cost</u> <u>Rs.</u>	<u>Unit Cost (up to 2</u> <u>Decimal places</u>	
34 (a) Upkeep of bungalows, roads buildings, lines etc.	1506225	2.33	35
35 (b) Interest	1033552	1.55	36
(c) Insurance	518469	.78	37
36 (d) Depreciation(building)factory machinery, vehicles etc.	4500343	6.75	38
(e) Bank charges & commission	455305	.68	39
(f) Any other expenses			40
Sub Total			

Office & Other Expenses

(a) Stationery, Subscriptions, Postage, Telephone etc.	427237	.64	41
(b) Auditor's fees	58069	.09	42
(c) Rent	959549	1.44	43
(d) Acreage fees & local taxes			44
(e) Salaries & wages			45
(f) Other general expenses not specified above			46
Sub Total			

(F) MARKETING, MANAGEMENT AND OTHER EXPENSES

(a) Transport to Colombo Auctions or Port of Shipping	1255199	1.98	47
(b) Storage and handling			48
(c) Brokerage (amount deducted by brokers from the sale prices)			49
(d) Head Office costs (if any)	4725760	7.09	50
(e) Salaries & wages of marketing personnel			51
(f) Any other expenses			52
Sub Total			
	140662870	211.00	

11. All inclusive cost of production per kilo of made tea Rs. **211.00**
12. Net sale average per kilo of made tea for the year Rs. **245.70**

I certify that the above particulars have been checked by me and found correct. They tally with the financial and accounting records maintained in respect of the estates.

WALWALA PLANTATIONS PLC

Company Reg. No. PQ - 65

Kenilworth Estate

Date: **5/12/2007**

.....
.....
Superintendent